

**MEDIA RELEASE**

Thursday, 25 November 2010

**FLINDERS EXPLORATION EXTENDS \$5 MILLION I.P.O.**

Multi-commodity explorer, Flinders Exploration Limited, today announced it has extended the offer period for its \$5 million Initial Public Offer until Friday, 7 January 2011.

The IPO for the copper, gold, phosphate and diamonds explorer was due to close today

“The closing months of the year have witnessed a flood of resources IPOs after the market spectacularly stalled mid-year through the proposed new mining tax and Federal election imbroglios,” Flinders Exploration Chairman, Mr Andrew Andrejewskis, said today.

“This has created a wider, end-of-year investment choice than historically available to a retail market entering the traditionally quieter equities period over the Christmas New Year holiday break, so the Company has elected for an extension to complete its Offering,” he said.

Under the terms of the Joint Venture Agreement with Flinders Mines Ltd, as well as earning into copper and gold assets, Flinders Exploration can earn into exploration projects in three states prospective for diamonds and phosphate.

The Flinders Exploration IPO is offering 25 million shares at 20 cents per share to raise \$5 million with allowances for additional oversubscriptions of a further \$2 million.

A copy of the Prospectus is available from Flinders Exploration Limited at [www.fexploration.com](http://www.fexploration.com), and from sponsoring broker, Minc Financial Services Pty Ltd, at [www.thinkminc.com.au](http://www.thinkminc.com.au).

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